

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2023

CAPITAL LBP 689,113,198,400 FULLY PAID,
TOTAL EQUITY LBP 14,565,666,000,000
C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



BOARD OF DIRECTORS

Mr. Semaan F. Bassil | Chairman – General Manager
Dr. François S. Bassil | Chairman of Byblos Bank Group
Mr. Des S. O’Shea | Director
Mr. Ahmad T. Tabbara | Director
Mr. Faisal M. Ali Al Tabsh | Director

Dr. Henry T. Azzam | Director
Mr. Yves R. Jacquot | Director
Mr. Samir A. Mouawad | Director

Auditing firms

Ernst & Young | BDO, Semaan, Gholam & Co.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

As at 31 December 2023 (LBP millions)

	31-Dec-23 Audited	31-Dec-22 Audited
Cash and balances with central banks	143,992,890	14,702,890
Due from banks and financial institutions	9,614,947	1,251,266
Loans to banks and financial institutions and reverse repurchase agreements	3,595,689	361,119
Derivative financial instruments	5,452	800
Financial assets held at fair value through profit or loss	1,323,033	135,832
Net loans and advances to customers at amortized cost	8,869,278	2,073,563
Net loans and advances to related parties at amortized cost	25,148	5,523
Debtors by acceptances	208,728	25,753
Financial assets held at amortized cost	2,112,247	3,265,310
Financial assets held at fair value through other comprehensive income	2,190,316	166,491
Property, equipment and right-of-use assets	11,399,339	4,173,191
Intangible assets	96,508	16,821
Assets taken in settlement of debt	63,666	59,748
Other assets	955,204	605,948
TOTAL ASSETS	184,452,445	26,844,255

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2023

CAPITAL LBP 689,113,198,400 FULLY PAID,
TOTAL EQUITY LBP 14,565,666,000,000
C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



LIABILITIES AND EQUITY

As at 31 December 2023 (LBP millions)

	31-Dec-23 Audited	31-Dec-22 Audited
LIABILITIES		
Due to central banks	680,255	1,043,520
Due to banks and financial institutions	7,309,131	1,376,688
Derivative financial instruments	14,411	1,250
Customers' deposits at amortized cost	150,506,358	18,607,063
Deposits from related parties at amortized cost	981,272	111,838
Engagements by acceptances	209,022	26,037
Other liabilities	1,693,451	260,256
Provisions for risks and charges	7,284,090	601,911
Subordinated notes	1,514,544	155,856
TOTAL LIABILITIES	170,192,534	22,184,419

EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT

As at 31 December 2023 (LBP millions)

	31-Dec-23 Audited	31-Dec-22 Audited
Share capital – Common shares	684,273	684,273
Share capital – Preferred shares	4,840	4,840
Share premium – Common shares	229,014	229,014
Share premium – Preferred shares	591,083	591,083
Cash contributions to Capital	407,025	407,025
Non-distributable reserves	1,004,857	1,007,749
Distributable reserves	91,147	90,661
Treasury shares	(8,524)	(8,524)
Accumulated losses	(2,595,663)	(431,599)
Revaluation reserve of real estate	9,696,351	3,679,488
Change in fair value of financial assets at fair value through other comprehensive income	785,566	(14,888)
Net results of the financial period	72,769	(1,541,747)
Foreign currency translation reserve	3,008,914	(51,360)
	13,971,652	4,646,015
NON-CONTROLLING INTERESTS	288,259	13,821
TOTAL EQUITY	14,259,911	4,659,836
TOTAL LIABILITIES AND EQUITY	184,452,445	26,844,255

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2023

CAPITAL LBP 689,113,198,400 FULLY PAID,
 TOTAL EQUITY LBP 14,565,666,000,000
 C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2023 (LBP millions)

31-Dec-23 (Audited)	Banks	Customers	Total
Guarantees and contingent liabilities			
Financial guarantees	-	141,934	141,934
Other guarantees	189,391	3,015,857	3,205,249
	189,391	3,157,791	3,347,183
Commitments			
Documentary credits	179,765	1,439,617	1,619,382
Loan commitments	-	3,631,261	3,631,262
	179,765	5,070,878	5,250,644
31-Dec-22 (Audited)	Banks	Customers	Total
Guarantees and financial liabilities			
Financial guarantees	-	13,750	13,750
Other guarantees	11,604	360,903	372,507
	11,604	374,653	386,257
Commitments			
Documentary credits	20,731	87,750	108,481
Loan commitments	-	415,610	415,610
	20,731	503,360	524,091

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2023

CAPITAL LBP 689,113,198,400 FULLY PAID,
TOTAL EQUITY LBP 14,565,666,000,000
C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



CONSOLIDATED INCOME STATEMENT

Year ended 31 December 2023 (LBP millions)

	31-Dec-23 Audited	31-Dec-22 Audited
Interest and similar income	4,665,415	1,366,500
Less: Tax on interest	(215,071)	(114,421)
Interest and similar income (net of tax on interest)	4,450,344	1,252,079
Interest and similar expense	(995,834)	(315,008)
NET INTEREST INCOME	3,454,510	937,071
Fees and commissions income	1,065,442	156,098
Fees and commissions expense	(210,112)	(673,055)
NET FEES AND COMMISSIONS INCOME (EXPENSES)	855,330	(516,957)
Net trading gain (loss)	3,639,456	(1,314,181)
Net loss from derecognition of financial assets at amortized cost	-	(38,240)
Non-interest revenues from financial assets at fair value through other comprehensive income	36,351	3,181
Other operating income	344,421	18,862
TOTAL OPERATING INCOME (LOSS)	8,330,068	(910,264)
Net (impairment loss) on financial assets	(1,175,786)	25,066
NET OPERATING INCOME (LOSS)	7,154,282	(885,198)
Personnel expenses	(1,046,411)	(211,607)
Other operating expenses	(1,181,053)	(323,571)
Depreciation of property, equipment and right-of-use assets	(151,423)	(19,012)
Amortisation of intangible assets	(7,134)	(4,817)
TOTAL OPERATING EXPENSES	(2,386,021)	(559,007)
OPERATING PROFIT (LOSS)	4,768,261	(1,444,205)
Provisions for risks and charges	(4,565,098)	(91,760)
Net gain from disposal of property, equipment and right-of-use assets	2,345	
PROFIT (LOSS) BEFORE TAX	205,517	(1,535,965)
Income tax expense	(199,316)	(5,490)
PROFIT (LOSS) FOR THE YEAR	6,201	(1,541,455)
Attributable to:		
Equity holders of the parent	72,769	(1,541,747)
Non-controlling interests	(66,568)	292
	6,201	(1,541,455)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2023

CAPITAL LBP 689,113,198,400 FULLY PAID,
TOTAL EQUITY LBP 14,565,666,000,000
C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Year ended 31 December 2023 (LBP millions)

	31-Dec-23 Audited	31-Dec-22 Audited
LOSS FOR THE PERIOD	6,201	(1,541,455)
OTHER COMPREHENSIVE INCOME (LOSS)		
Items to be reclassified to the income statement in subsequent periods:		
Net unrealized loss from debt instruments at fair value through other comprehensive income	782	(3,036)
Income tax effect	(139)	547
	643	(2,489)
Exchange difference on translation of foreign operations	3,060,699	14,204
Net other comprehensive income to be reclassified to the income statement in subsequent periods	3,061,342	11,715
Items not to be reclassified to the income statement in subsequent periods:		
Revaluation reserve	6,747,292	3,867,157
Income tax effect	(389,849)	(193,358)
	6,357,443	3,673,799
Net unrealized gain from equity instruments at fair value through other comprehensive income	943,070	4,435
Income tax effect	(143,258)	(755)
	799,812	3,680
Re-measurement (losses) on defined benefit plans	(626,771)	(157,579)
Net other comprehensive income not to be reclassified to the income statement in subsequent periods	6,530,484	3,519,900
OTHER COMPREHENSIVE INCOME FOR THE PERIOD NET OF TAX	9,591,826	3,531,615
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD NET OF TAX	9,598,027	1,990,160
Attributable to:		
Equity holders of the parent	9,323,589	1,989,987
Non-controlling interests	274,438	173
	9,598,027	1,990,160